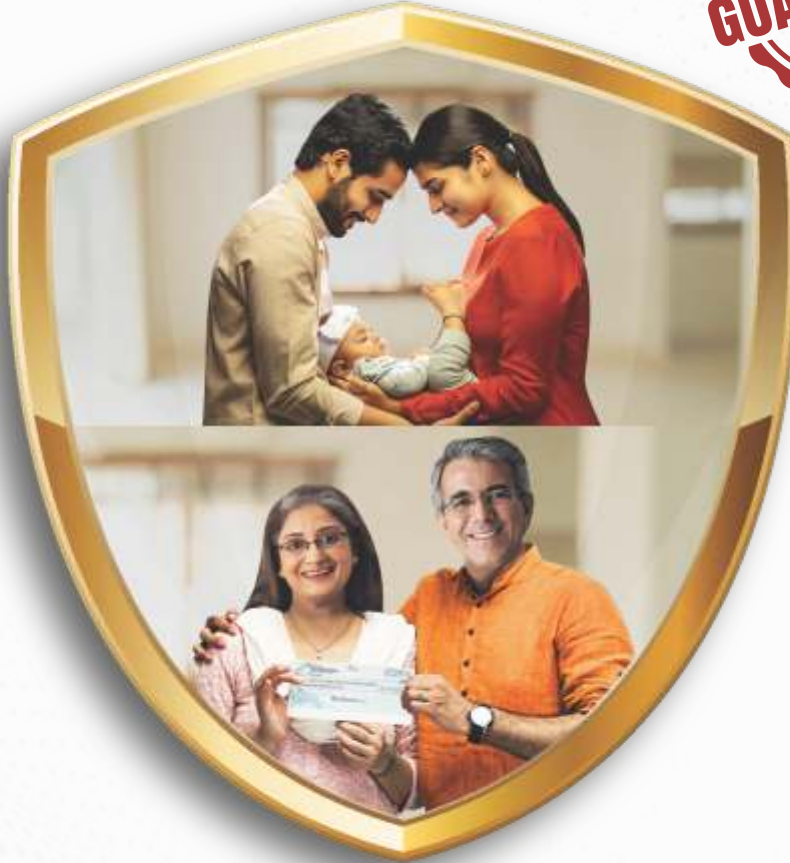


Superior protection at every life stage with

**RETURN OF PREMIUM**

**GUARANTEE**



#Conditions apply.



Non-Linked Non-Participating Individual Life Insurance Savings Product



## Introduction

You plan to give a future full of happiness and comfort to your loved ones. However, life isn't always predictable. These uncertainties of life may pose a hurdle to your plan of a perfect future for yourself and your loved ones.

Our **ICICI Pru iProtect Return of Premium** provides security to you and your loved ones against all such eventualities, safeguards your future planning while simultaneously also ensuring that you get a survival/maturity benefit.

Here's a plan which understands that change is the only constant and changes with your changing needs.

**It's your plan.**  
**So, customize it exactly how you want it with following choices:**

## 1. Choose your Plan Options:



**Return of Premium:** Get life coverage throughout the policy term. Also, get your premiums<sup>^</sup> back on maturity.



**Income Benefit:** Get life coverage throughout the policy term and start getting monthly income from the policy anniversary after the Life Assured turns 60 years of age.



**Return of Premium with Life-stage cover:** Get life coverage, which changes as per your life-stage throughout the policy term. Also, get your premiums<sup>^</sup> back on maturity.

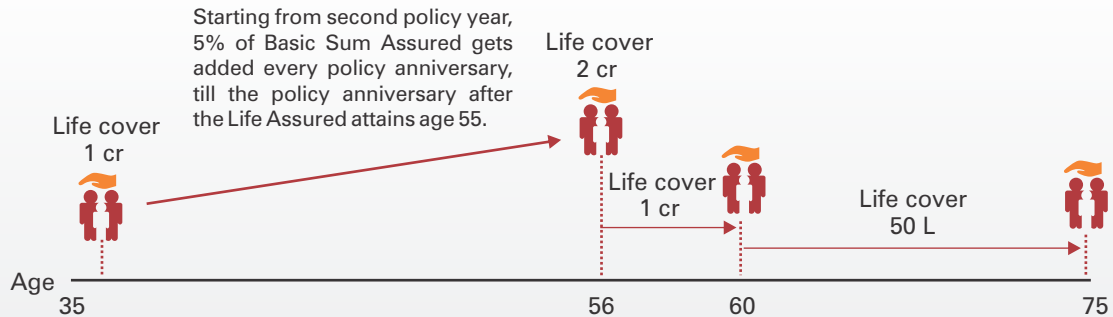


**Early return of premium with Life-stage cover:**

- i. Get your premiums<sup>^</sup> back on the policy anniversary after the Life Assured turns 60 years of age with life coverage which changes as per your life-stage and continues till the end of policy term.
- or
- ii. Get your premiums<sup>^</sup> back on the policy anniversary after the Life Assured turns 70 years of age with life coverage which changes as per your life-stage and continues till the end of policy term.

<sup>^</sup>Premium back refers to the total of all premiums received, excluding premiums for optional benefits i.e. Accidental Death Benefit, Critical Illness Benefit, any extra premium, any rider premium and taxes, if any.

**Life-stage cover** in 'Return of Premium with Life-stage cover' and 'Early return of premium with Life-stage cover' is a smart life cover which changes with your changing life-stage and responsibilities whereas 'Return of Premium' has life cover which remains constant throughout the policy term. 'Income Benefit' has life cover which remains constant till your income start date. Once the income starts, the life cover keeps reducing by the extent of the income payouts.



Life-stage cover: A smart Life cover which adjusts to your changing life-stage and responsibilities.

**Note:** The above illustration is for 35 year old healthy male, with cover ceasing age of 75 years, with 1 Cr Basic Sum Assured chosen at inception. The plan option shown is "Return of premium with Life-stage cover".

## 2. Choose your Benefit Options:

Under each of the above plan options, you can avail additional benefits<sup>^</sup> such as protection against 64 Critical Illnesses or additional life cover in case of accidental death basis the Benefit Option chosen:

Benefit Option	Benefits
Life	Life Insurance Cover
Life Plus	Life Insurance Cover + Accidental Death Benefit
Life & Health	Life Insurance Cover + Critical Illness Benefit
All in One	Life Insurance Cover + Accidental Death Benefit + Critical Illness Benefit

Your premium will vary depending on the Benefit Option chosen.

<sup>^</sup>These are additional optional benefits which will be available as per the Benefit Option chosen by the customer.

### 3. Tax Benefits:

Tax benefits may be applicable on premiums paid and benefits received as per the prevailing tax laws.



### Plan at a Glance

### Boundary conditions for Level cover:

Plan Option	Premium Payment Term	Minimum/Maximum Policy Term	Minimum/Maximum Age at Entry	Minimum/Maximum Age at Maturity
Return of Premium	One Time (Single Pay)	5/40	18/65	23/85
	5 Pay	10/40		28/85
	7 pay	12/40		30/85
	10 Pay	15/40		33/85
	12 Pay	17/40		35/85
	15 Pay	20/40		38/85
	Regular Pay	10/40		28/85
	60 years – Age at Entry	10/40	25/55	65/85

Plan Option	Premium Payment Term	Minimum/Maximum Policy Term	Minimum/Maximum Age at Entry	Minimum/Maximum Age at Maturity
Income (0.1%,0.2%,0.3% of Sum Assured as monthly income)	5 Pay	10/40	25/55	Maturity ages for: <ul style="list-style-type: none"> <li>• 0.1% monthly income: 75, 80, 85</li> <li>• 0.2% monthly income: 70, 75, 80, 85</li> <li>• 0.3% monthly income: 65, 70, 75, 80, 85</li> </ul>
	7 pay	12/40	25/53	
	10 Pay	15/40	25/50	
	12 Pay	17/40	25/48	
	15 Pay	20/40	25/45	
	60 years – Age at Entry	10/40	25/55	

**Note: Income Benefit is only available for a 'Non-smoker' Life Assured.**

### Boundary conditions for Life-stage cover:

Plan Option	Premium Payment Term	Minimum/Maximum Policy Term	Minimum/Maximum Age at Entry	Minimum/Maximum Age at Maturity
Return of Premium with Life-stage cover	5 Pay	15/40	25/50	65/85
	7 pay			
	10 Pay			
	12 Pay	17/40	25/48	
	15 Pay	20/40	25/45	
	60 years – Age at Entry	15/40	25/50	
Early Return of Premium with Life-stage cover (at age 60)	5 Pay	15/40	25/50	65/85
	10 Pay	20/40	25/45	
	12 Pay	22/40	25/43	
	20 Pay	30/40	25/35	

Plan Option	Premium Payment Term	Minimum/Maximum Policy Term	Minimum/Maximum Age at Entry	Minimum/Maximum Age at Maturity
Early Return of Premium with Life-stage cover (at age 70)	5 Pay	25/40	35/50	75/85
	10 Pay	25/40	35/50	
	12 Pay	27/40	35/48	
	20 Pay	35/40	35/40	
	60 years – Age at Entry	25/40	35/50	

### Boundary conditions for Policies sourced as POS products:

Plan Option	Premium Payment Term	Minimum/Maximum Policy Term	Minimum/Maximum Age at Entry	Minimum/Maximum Age at Maturity
Return of Premium	One Time (Single Pay)	5/40	18/60	23/65
	5 Pay	10/40	18/55	28/65
	7 Pay	12/40	18/53	30/65
	10 Pay	15/40	18/50	33/65
	12 Pay	17/40	18/48	35/65
	15 Pay	20/40	18/45	38/65
	Regular Pay	10/40	18/55	28/65
	60 years – Age at Entry	10/40	25/55	65

Only Return of Premium Option is available under policies sourced as POS products. Only Life and Life Plus can be chosen as Benefit Options under policies sourced as POS products.

## Other Boundary Conditions:

Features	Boundary Conditions
<b>Minimum Premium</b>	As per Minimum Sum Assured
<b>Accidental Death Benefit<sup>^</sup></b>	<ul style="list-style-type: none"> <li>• Minimum: ₹ 1,00,000</li> <li>• Maximum: Equal to Sum Assured chosen by you, subject to a maximum limit as per the Board Approved Underwriting Policy</li> <li>• <b>ADB Benefit term:</b> Accidental Death Benefit will be for the policy term or (80-Age at entry), whichever is lower</li> <li>• <b>For Return of Premium and Income Benefit Plan options,</b> ADB Sum Assured can be less than or equal to the Basic Sum Assured</li> <li>• <b>For Return of Premium with Life-stage cover and Early Return of Premium with Life-stage cover plan options,</b> maximum ADB Sum Assured can be 50% of the Basic Sum Assured chosen at inception</li> <li>• For policies sourced as POS products, ADB Sum Assured will be equal to Basic Sum Assured chosen at inception</li> </ul>
<b>Critical Illness (CI) Benefit<sup>^</sup></b>	<ul style="list-style-type: none"> <li>• Minimum: Rs. 1,00,000</li> <li>• Maximum: As per the Board Approved Underwriting Policy</li> <li>• <b>CI Benefit Term:</b>  <b>Regular Pay:</b> CI Benefit would be for policy term or 40 years or (85-Age at entry), whichever is lower  <b>Limited Pay* and Single Pay:</b> CI Benefit would be for policy term or 15 years whichever is lower</li> </ul>

<sup>^</sup>These are additional optional benefits which will be available as per the Benefit Option chosen by the customer.



<b>Critical Illness (CI) Benefit</b>	<ul style="list-style-type: none"> <li>• <b>For Return of Premium and Income Benefit plan options</b>, CI Sum Assured can be less than or equal to the Basic Sum Assured chosen at inception</li> <li>• <b>For Return of Premium with Life-stage cover and Early Return of Premium with Life-stage cover plan options</b>, maximum CI Sum Assured can be 50% of the Basic Sum Assured chosen at inception</li> </ul>
<b>Minimum Sum Assured</b>	As per Board Approved Underwriting Policy
<b>Maximum Sum Assured</b>	Unlimited, as per Board Approved Underwriting Policy
<b>Mode of Premium Payment</b>	Single, Yearly, Half-yearly and Monthly

\*Critical Illness Benefit is not available with premium payment term of Limited Pay 12, 15 and 20 years.



## Plan Options in detail

You have an option to choose any one of the plan options as mentioned below at inception and your benefits will be as per the plan option chosen. Once chosen, the plan option cannot be changed.

### 1. Return of Premium:

Benefits/Plan Option	Return of Premium Plan
Life cover	<p>The Nominee/legal heir will get the Death Benefit as per the chosen Death Benefit Payout Option.</p> <p><u>Single pay:</u> Death Benefit will be the highest of:</p> <ol style="list-style-type: none"><li>1. Sum Assured on Death</li><li>2. Basic Sum Assured to be paid on death</li></ol> <p><u>Regular pay and Limited pay:</u> Death Benefit will be the highest of</p> <ol style="list-style-type: none"><li>1. Sum Assured on Death</li><li>2. 105% of the Total Premiums Paid till the date of death</li><li>3. Basic Sum Assured to be paid on death</li></ol> <p>Where Sum Assured on Death is:</p> <ul style="list-style-type: none"><li>7 X Annualised Premium for regular pay and limited pay;</li><li>1.25 X Single Premium for single pay;</li></ul> <p>Basic Sum Assured is the death benefit amount chosen by Policyholder at inception.</p>
Survival Benefit	No Survival Benefit is payable during policy term.
Maturity Benefit	On survival of the Life Assured till the end of the policy term, for a fully paid policy, 105% of Total premiums* paid is payable as Maturity Benefit to You.

The Policy shall terminate on payment of the Death benefit or Maturity benefit, whichever is earlier and all rights, benefits and interests under the Policy shall stand extinguished.

\*Total Premiums Paid means the total of all premiums received, excluding premiums for optional benefits i.e. Accidental Death Benefit, Critical Illness Benefit, any extra premium, any rider premium and taxes, if any.

## 2. Income Benefit:

Benefits/Plan Option	Income Benefit
Life cover	<p>The Nominee/legal heir will get Death Benefit as per the chosen Death Benefit Payout Option.</p> <p>Death Benefit will be the highest of:</p> <ol style="list-style-type: none"><li>1. Sum Assured on Death</li><li>2. 105% of the Total Premiums Paid till the date of death</li><li>3. Basic Sum Assured to be paid on death, less total Survival Benefit paid till date of death. Please note that the Death Benefit shall not be less than 10 times the annualised premium.</li></ol> <p>Where, Sum Assured on Death is 10 X Annualised Premium.</p> <p>Basic Sum Assured is the death benefit amount chosen by Policyholder at inception.</p>
Survival Benefit	<p>Survival benefit is payable monthly as regular income equal to 0.1%, 0.2% or 0.3% of Basic Sum Assured chosen at inception. This benefit is payable at the end of each month starting from the policy anniversary after the Life Assured turns 60 years of age till the end of policy term.</p>
Maturity Benefit	<p>No benefits are payable on maturity.</p>

The Policy shall terminate on payment of the Death benefit or on the Date of Maturity, whichever is earlier and all rights, benefits and interests under the Policy shall stand extinguished.

### 3. Return of Premium with Life-stage cover:

Benefits/Plan Option	Return of Premium with Life-stage cover
Life cover	<p>The Nominee/legal heir will get the Death Benefit as per the chosen Death Benefit Payout Option.</p> <p>Death Benefit will be the highest of:</p> <ol style="list-style-type: none"><li>1. Sum Assured on Death</li><li>2. 105% of the Total premiums paid till the date of death</li><li>3. Absolute amount assured to be paid on death</li></ol> <p>Where Sum Assured on Death is 7 X Annualised Premium.</p> <p>Absolute amount assured to be paid on death will be based on age of the Life Assured as provided below:</p> <p><b><u>First policy year:</u></b></p> <p>Absolute amount assured to be paid on death remains same as the Basic Sum Assured chosen at inception.</p> <p><b><u>From second policy year till the policy anniversary after age 55:</u></b></p> <p>Absolute amount assured to be paid on death increases by 5% p.a. (simple interest) of the Basic Sum Assured chosen at policy inception from second policy year on every policy anniversary till the policy anniversary after the Life Assured turn 55 years of age. Absolute amount assured to be paid on death remains constant till the next policy anniversary. In case the benefit becomes twice the Basic Sum Assured during this period of increment, it stays constant at that level, till the policy anniversary after the Life Assured turns 56 years of age.</p> <p><b><u>From policy anniversary after age 56 till the policy anniversary after age 60:</u></b></p> <p>Absolute amount assured to be paid on death remains same as Basic Sum Assured chosen at policy inception from the policy anniversary after the Life Assured turns 56 years of age, till the policy anniversary after the Life Assured turns 60 years of age.</p> <p><b><u>From policy anniversary after age 60 till the end of the policy term:</u></b></p> <p>Absolute amount assured to be paid on death is reduced to 50% of Basic Sum Assured chosen at policy inception, from policy anniversary after the Life Assured turns 60 years of age till the end of policy term.</p>

Benefits/Plan Option	Return of Premium with Life-stage cover
Survival Benefit	No Survival Benefit is payable during policy term.
Maturity Benefit	On survival of the Life Assured till the end of the policy term, for a fully paid policy, 105% of Total premiums* paid is payable as Maturity Benefit to You.

The Policy shall terminate on payment of the Death benefit or Maturity Benefit, whichever is earlier and all rights, benefits and interests under the Policy shall stand extinguished.

\*Total Premiums Paid means the total of all premiums received, excluding premiums for optional benefits i.e. Accidental Death Benefit, Critical Illness Benefit, any extra premium, any rider premium and taxes, if any.

#### 4. Early return of premium with Life-stage cover:

Benefits/Plan Option	Early return of premium with Life-stage cover
Life cover	<p>The Nominee/legal heir will get the Death Benefit as per the chosen Death Benefit Payout Option.</p> <p>Death Benefit will be the highest of:</p> <ol style="list-style-type: none"> <li>1. Sum Assured on Death</li> <li>2. 105% of the Total premiums paid till the date of death</li> <li>3. Absolute amount assured to be paid on death</li> </ol> <p>Where Sum Assured on Death is 7 X Annualised Premium.</p> <p>Absolute amount assured to be paid on death will be based on age of the Life Assured as provided below:</p> <p><b><u>First policy year:</u></b></p> <p>Absolute amount assured to be paid on death remains same as the Basic Sum Assured chosen at inception.</p>

Benefits/Plan Option	Early return of premium with Life-stage cover
Life cover	<p><b><u>From second policy year till the policy anniversary after age 55:</u></b>            Absolute amount assured to be paid on death increases by 5% p.a. (simple interest) of the Basic Sum Assured chosen at policy inception from second policy year on every policy anniversary till the policy anniversary after the Life Assured turn 55 years of age. Absolute amount assured to be paid on death remains constant till the next policy anniversary. In case the benefit becomes twice the Basic Sum Assured during this period of increment, it stays constant at that level, till the policy anniversary after the Life Assured turns 56 years of age.</p> <p><b><u>From policy anniversary after age 56 till the policy anniversary after age 60</u></b>            Absolute amount assured to be paid on death remains same as Basic Sum Assured chosen at policy inception from the policy anniversary after the Life Assured turns 56 years of age, till the policy anniversary after the Life Assured turns 60 years of age.</p> <p><b><u>From policy anniversary after age 60 till the end of the policy term:</u></b>            Absolute amount assured to be paid on death is reduced to 50% of Basic Sum Assured chosen at policy inception, from policy anniversary after the Life Assured turns 60 years of age till the end of policy term.</p>
Survival Benefit	Survival Benefit payable is 105% of Total premiums* paid on the policy anniversary after the Life Assured turns 60 or 70 years old, as chosen by You at inception.
Maturity Benefit	No benefits are payable on maturity.

The Policy shall terminate on payment of the Death benefit or on the Date of Maturity, whichever is earlier and all rights, benefits and interests under the Policy shall stand extinguished.

\*Total Premiums Paid means the total of all premiums received, excluding premiums for optional benefits i.e. Accidental Death Benefit, Critical Illness Benefit, any extra premium, any rider premium and taxes, if any.



## Coverage Options (applicable only for Death Benefit/Life Cover):

### Life-stage cover:

The plan knows that an individual has varied degrees of responsibilities during various stages of life and therefore adapts with your changing life-stage. Life-stage cover is available with “Return of Premium with Life-stage cover” and “Early Return of Premium with Life-stage cover” plan options only.

### How does the Life-stage cover work?

#### First policy year:

Absolute amount assured to be paid on death remains same as the Basic Sum Assured chosen at inception.

#### From second policy year till the policy anniversary after age 55:

Absolute amount assured to be paid on death increases by 5% p.a. (simple interest) of the Basic Sum Assured chosen at policy inception from second policy year on every policy anniversary till the policy anniversary after the Life Assured turn 55 years of age. Absolute amount assured to be paid on death remains constant till the next policy anniversary. In case the benefit becomes twice the Basic Sum Assured during this period of increment, it stays constant at that level, till the policy anniversary after the Life Assured turns 56 years of age.

#### From policy anniversary after age 56 till the policy anniversary after age 60:

Absolute amount assured to be paid on death remains same as Basic Sum Assured chosen at policy inception from the policy anniversary after the Life Assured turns 56 years of age, till the policy anniversary after the Life Assured turns 60 years of age.

## From policy anniversary after age 60 till the end of the policy term:

Absolute amount assured to be paid on death is reduced to 50% of Basic Sum Assured chosen at policy inception, from policy anniversary after the Life Assured turns 60 years of age till the end of policy term.

### Level cover:

The life cover that you select at the inception of the plan remains same throughout the policy term. Level cover is available with "Return of Premium" and "Income Benefit" plan options only.

Note: For Income Benefit, the life cover is constant till the income start date. Once the income starts, the life cover keeps reducing by the extent of the income payouts.



## Benefit options in detail

You have an option to choose any one of the below mentioned Benefit Options at inception. Once chosen, it cannot be changed. Only the benefits as per the Benefit Option selected by You shall apply for You.

### 1. Life Option:

It is the same as Plan Option chosen by You.

### 2. Life Plus Option:

In addition to the chosen Plan Option, You will also be entitled to receive Accidental Death Benefit(ADB). Accidental Death shall mean death which is caused by Bodily Injury resulting from an Accident and which occurs due to the said Bodily Injury solely, directly and independently of any other causes and which occurs within 180 days of the occurrence of such Accident. Death due to accident must be caused by violent, external and visible means.



## Accidental Death Benefit:

- In case of death due to an accident, Accidental Death Benefit equal to your ADB Sum Assured will be payable in lump-sum to your nominee/ legal heir. This benefit is over and above the life cover benefit.
- The ADB Sum Assured remains constant throughout the policy term.
- ADB is available for the policy term or till the age of 80 years, whichever is lower.
- For Return of Premium Plan and Income Benefit Plan, ADB can be less than or equal to the Basic Sum Assured chosen at inception as per plan option.
- For Return of Premium with Life-stage Cover Plan and Early Return of Premium with Life-stage Cover Plan, ADB can be less than or equal to 50% of the Basic Sum Assured chosen at inception.
- For policies sourced as POS Product, ADB can be chosen at inception only and cannot be altered during the policy term. ADB Sum Assured will be equal to the Basic Sum Assured chosen at inception, subject to a maximum limit as per the Board Approved Underwriting Policy.
- This benefit ensures that you enhance your coverage significantly in the event of accidental death risk at an affordable cost.
- This benefit can be added at inception. ADB can also be added during the policy term for regular pay policies.
- ADB is a pure risk benefit and does not have Survival or Maturity Benefit. Premiums paid corresponding to ADB shall be excluded from Survival or Maturity Benefit.
- ADB cannot be altered during the policy term
- In case accident does not occur within the AD benefit term, then AD benefit will terminate and all rights, benefits and interests under the AD Benefit will stand extinguished.
- For a regular pay policy, in case ADB term is less than the policy term, premiums for all other benefits are required to be paid to keep the policy in force after completion of ADB term.
- The AD benefit must be in-force at the time of accident.
- The Policy shall terminate on payment of the benefit and all rights, benefits and interests under the Policy shall stand extinguished. The benefit amount may be taxable as per the prevailing tax laws.

You have an option to add Accidental Death Benefit(ADB) in regular pay policies anytime during the policy term except in last 5 years. The addition of ADB will be effective from the next policy anniversary.

Following conditions apply for addition of ADB during the policy term:

- The policy must be in-force at the time of adding the Benefit
- There must not have been any claim in the policy till the time of opting of AD Benefit
- The availability of the AD benefit will be subject to underwriting, as per the prevailing board approved underwriting policy
- The AD Benefit will commence from subsequent policy anniversary for the remaining policy term or till age 80, whichever is lower. You will have to pay an additional premium corresponding to this Benefit. Life Assured's then age must be less than or equal to 55 years (age last birthday)
- The Benefit once added, cannot be removed.

### 3. Life & Health Option:

In addition to the chosen Plan Option, You will also be entitled to receive Critical Illness Benefit (CI Benefit).

#### **Critical Illness Benefit covering 64 illnesses**

When an illness strikes, it can place a huge burden on your family, not only because of the cost of medical care but also because you may not be able to work. To protect you against such adversities, we will pay you the CI Benefit, as a lump sum to meet your health care needs. The benefit is payable irrespective of the actual expenses incurred by the policyholder.

- CI Benefit is an additional optional benefit which can be chosen only at inception.
- The CI Benefit offers coverage against 64 critical illnesses, of which 60 are major critical illnesses and 4 are minor critical illnesses. 100% of the CI Sum Assured is payable on first occurrence of any of the covered major critical illnesses. Also, 4 minor conditions: Angioplasty, Early stage Cancer (Carcinoma-in-situ), Brain Aneurysm Surgery and Small Bowel Transplant are covered and 25% of CI Sum Assured or INR 500,000 whichever is lower, is payable on first occurrence of any of these four illnesses.
- The CI benefit Sum Assured is constant through-out the policy term, till no CI claim has been paid out.
- CI Benefit is available for Single Pay and Limited Pay with maximum benefit term of 15 years. For regular pay, the maximum term under CI benefit is 40 years subject to maximum cover ceasing age of 85 years.

- The maximum CI Benefit amount will be as per the Board Approved Underwriting Policy, subject to a minimum of ₹1,00,000 and premium for CI Benefit not exceeding 100% of the premium for Base Sum Assured chosen as per the Plan Option.
- Return of Premium Plan and Income Benefit Plan: CI Benefit can be less than or equal to the Basic Sum Assured chosen at inception
- Return of Premium with Life-stage Cover Plan and Early Return of Premium with Life-stage Cover Plan: CI Benefit can be less than or equal to 50% of the Basic Sum Assured chosen at inception
- The total claims paid under minor and major critical illnesses will not be more than 100% of CI benefit Sum Assured.
- **Minor Critical Illnesses:**
  - If a minor claim has been paid out, the CI Sum Assured and premium will be proportionately reduced.
  - Multiple claims for unique minor critical illnesses under CI benefit can be made till CI benefit Sum Assured gets exhausted.
  - Once a claim has been paid for a specific minor CI, there can't be another claim for the same minor CI in future.
- **Major Critical Illnesses:**
  - There can only be one claim for anyone of the major CIs as the residual CI benefit Sum Assured gets paid out and CI benefit is terminated.
- CI Benefit is a pure risk benefit and does not have Survival or Maturity Benefit.
- Rate guarantee for Critical Illness Benefit: The premium rate under CI benefit is guaranteed for a period of 15 years after which they can be revised for every block of three years, with prior approval of IRDAI.
- This benefit is not available for policies sourced as POS products.

#### 4. All in One Option:

In addition to the chosen Plan Option, You will also be entitled to receive Accidental Death Benefit and Critical Illness Benefit.

For Critical Illnesses covered under the plan, please refer Annexure A.



## Death Benefit payout options

We provide the flexibility to take the Life cover in a way that meets your financial requirement. The Death Benefit payout option has to be selected by you at Policy inception and can't be changed during the policy term. The Death Benefit can be paid to your beneficiary as:

- **Lump sum** - the entire benefit amount is payable as a lump sum
- **Income** - 20% of the benefit amount is payable every year for 5 years. This will be paid in equal monthly instalments in advance at the rate of 1.66667% of Death Benefit Amount. The beneficiary can also advance the first year's income as lump sum. The monthly income will start from the subsequent month for 4 years at the rate of 1.34% of the Death Benefit Amount. In case this option is chosen, discount factor of 5% will be applicable on all premiums corresponding to the chosen Plan Option.
- **Lump sum and Income** - The percentage of the Sum Assured to be paid out as lump sum is chosen at inception. The balance Sum Assured will be paid out in equal monthly instalments in advance at the rate of 1.66667% per month over 5 years. In case this option is chosen, discount factor of 5% will be applicable on premiums corresponding to the chosen Plan Option in the same proportion as that of the income chosen.

For 'Income' Option and 'Lump sum and Income' Option, the Claimant as the case may be, will have the option to convert the outstanding monthly income into lump sum payout and the policy will terminate after the lump sum payout and all rights, benefits and interest shall be extinguished. The lump sum amount will be the present value calculated at a discount rate of 2% p.a.

The premium for your policy will vary based on the Death Benefit payout option chosen.

For policies sourced as POS products, only Death Benefit Payout option of Lump Sum will be available.



## Illustrations

### Sample illustration 1:

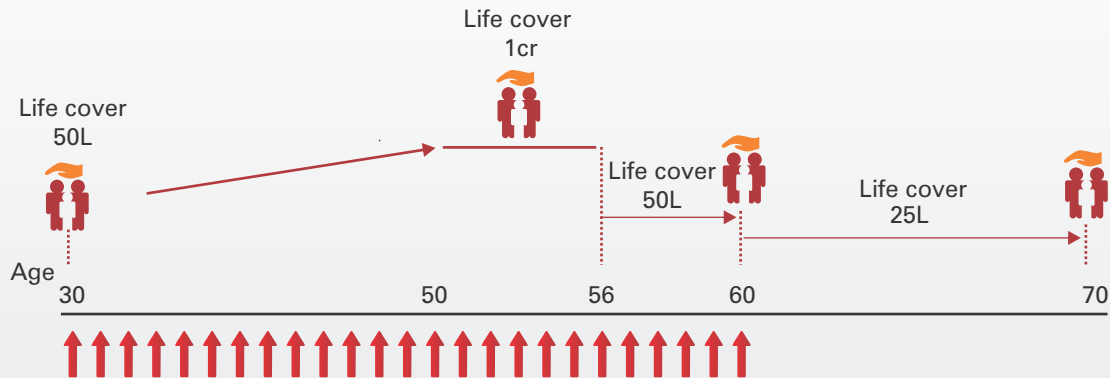
Sunil is a 30 years old IT consultant with big dreams for himself and his family. Realising the need for protection in his fast-paced life, Sunil wants to be secured against unforeseen circumstances in life, especially during his primary years of responsibility. He chooses iProtect Return of Premium with Life-stage cover plan option with Sum Assured of Rs. 50 Lakhs with cover till the age of 70, premium payment till the age of 60.

This plan ensures Sunil has sufficient life coverage which adjusts to his changing responsibilities at every life-stage and he also gets back 105% of his premiums at the end of policy term, on survival.

Sunil pays an annual premium of ₹17,798 till age 60 and gets adequate life cover at every stage of his life, till age 70.



Sunil gets his premiums back of ₹5,60,637 at the age of 70 and the policy terminates.



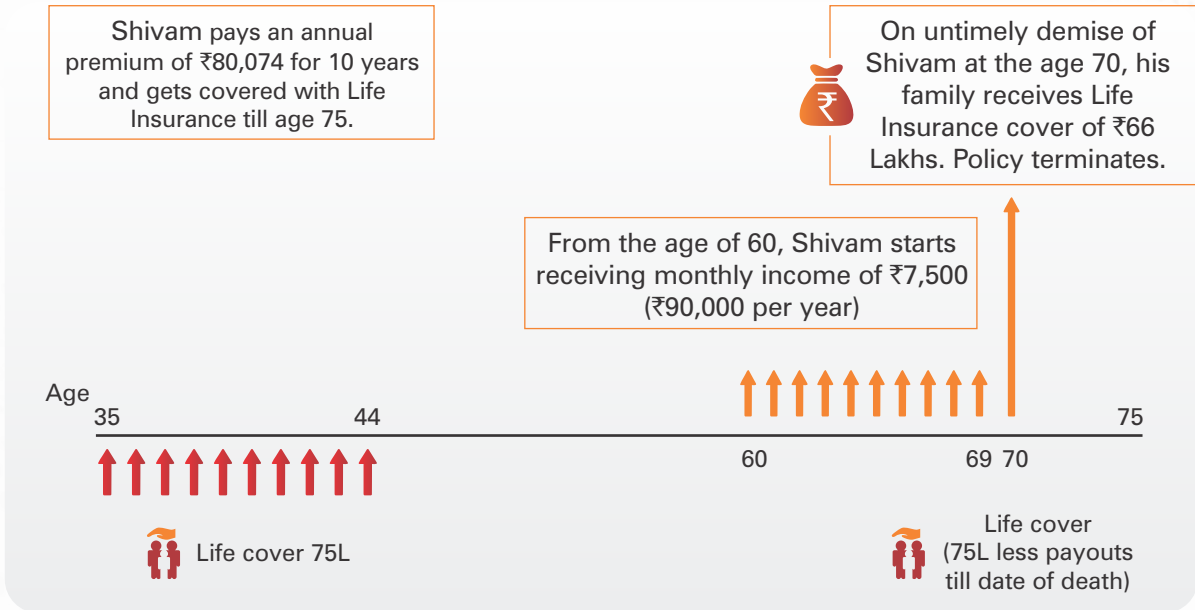
Starting from second policy year, 5% of Basic Sum Assured gets added every policy anniversary, till the policy anniversary after the Life Assured attains age 55. This is subjected to the maximum Sum Assured of twice the Basic Sum Assured during this period of increment, post which the Sum Assured remains constant at that level, till the policy anniversary after the Life Assured turns 56 years of age.

Note: In the above illustration, the increment in Sum Assured begins from second policy year. For first policy year, Life cover is same as Basic Sum Assured chosen at inception i.e. 50L.

## Sample illustration 2:

Shivam is a 35 years old manager in an insurance company. Shivam wants to ensure that his wife, three year old daughter and retired father live a comfortable life even in his absence. He chooses ICICI Pru iProtect Return of Premium with Income Benefit as plan option. He chooses Sum Assured of Rs. 75 Lakhs till the age of 75 with premium payment term of 10 years and Income Benefit of 0.1% of Sum Assured as monthly income.

This plan ensures that he continues to enjoy the security of life cover while simultaneously he starts getting regular monthly income from the age of 60.



The premium shown in both illustrations are exclusive of taxes.



## Sample Premiums (in ₹)

For a 35 year old male (standard life, non-smoker), Sum Assured ₹ 50 Lakh along with Accidental Death Benefit cover ₹25 Lakh and Critical Illness Benefit cover ₹10 Lakh, Policy term 30 years, Premium payment term 10 years and Death benefit payout option 'Lump sum'.

Plan Options/Benefit Options	Life	Life Plus	Life and Health	All-in-one
<b>Return of Premium</b>	30,565	33,815	36,760	40,010
<b>Income Benefit (0.3%)</b>	50,235	53,485	56,430	59,680
<b>Return of premium with Life-stage cover</b>	36,399	39,649	42,594	45,844
<b>Early return of premium with Life-stage cover (at 60)</b>	40,886	44,136	47,081	50,331

The premiums are exclusive of taxes.



## Surrender

The Policy will acquire a Surrender Value on payment of at least 2 full years' premium for Regular and Limited Pay policies and immediately on payment of single premium for Single Pay policies.

- i. On policy surrender, we will pay the Surrender Value equal to the higher of the following:
  - a) Guaranteed Surrender Value (GSV)
  - b) Special Surrender Value (SSV)
- ii. On payment of Surrender Value the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.
- iii. Surrender value may be taxable as per prevailing tax laws.

## **Guaranteed Surrender Value**

### **For Return of Premium Plan**

If Regular Pay and Limited Pay, GSV will be calculated as follows:

$GSV = GSV \text{ factor} \times \text{Total premiums paid, excluding premiums for optional benefits}$

If Single Pay, GSV will be calculated as follows:

$GSV = GSV \text{ factor for Single Pay} \times \text{Single Premium excluding premiums for optional benefits}$

### **For Income Benefit Plan**

GSV will be calculated as follows:

$GSV = GSV \text{ factor} \times \text{Total premiums paid excluding premiums for optional benefits, less the total Income paid as Survival Benefit, if any, with a minimum of zero}$

### **For Return of Premium with Life-stage cover Plan**

GSV will be calculated as follows:

$GSV = GSV \text{ factor} \times \text{Total premiums paid excluding premiums for optional benefits}$

### **For Early Return of Premium with Life-stage cover Plan**

GSV will be calculated as follows:

$GSV = GSV \text{ factor} \times \text{Total premiums paid excluding premiums for optional benefits, less Survival Benefit paid as return of premium, with a minimum of zero}$

All the factors applicable to GSV calculation are guaranteed throughout the policy term.

For details on GSV factors, please refer to the policy document.

## **Special Surrender Value**

SSV for policies surrendering before premium payment of four full policy years will be GSV.

SSV for policies surrendering after premium payment of four full policy years will be calculated as follows:

### **For Return of Premium Plan**

If Regular Pay or Limited Pay,  $SSV = SSV \text{ factor} \times \text{Paid up Maturity Benefit}$

If Single Pay,  $SSV = SSV \text{ factor} \times 105\% \times \text{Single Premium, excluding premiums for optional benefits.}$

### **For Income Benefit Plan**

$SSV = SSV \text{ factor} \times \text{Paid-up Survival Benefit}$



less Survival Benefit paid as Income during the year of surrender

**For Return of Premium with Life-stage cover Plan**

SSV = SSV factor X Paid up Maturity Benefit

**For Early Return of Premium with Life-stage cover Plan**

SSV = SSV factor X Paid up Survival Benefit

less Survival Benefit paid as return of premium, with a minimum of zero

SSV payable after the payment of Survival Benefit: Nil

Paid up Maturity Benefit and Paid up Survival Benefit for premium paying or fully paid policies will be calculated as defined in the 'Paid-up value' clause mentioned below.

For details on SSV factors, please refer to the policy document.

The final SSV will be calculated after applying surrender timing factors.

The bases for computing the Special Surrender value factors as well as the surrender timing factors applicable for SSV will be reviewed from time to time and the factors applicable to existing business may be revised subject to the prior approval of the IRDAI.



## What happens if you stop paying your premiums?

It is recommended that you pay all premiums for the period selected to be able to enjoy all policy benefits. However, at any stage if you stop paying premiums, the following shall be applicable except for Single Pay policies:

- If you stop paying premiums in the first two years, no benefits will be payable.
- If you stop paying premiums after you have completed payment of premiums for two full years, the policy can continue as a paid-up policy with reduced benefits.

Paid-up benefits will not be applicable for Single pay policies.

### 1. Paid-up Value

If premium payment is discontinued, before the end of the PPT but after the policy has acquired a surrender value, the policy can continue as a paid-up policy with reduced benefits as described

below. Single pay policies will not be eligible for paid-up benefits.

### **A. Death Benefit**

On death of the Life Assured during the policy term, the Paid-Up Death Benefit will be payable:

#### **For Return of Premium Plan**

Paid-Up Death Benefit is higher of

- Paid-Up Sum Assured on Death
- Paid-Up Basic Sum Assured

Where:

$\text{Paid-up Sum Assured on Death} = \text{Sum Assured on Death} \times \left\{ \frac{\text{number of months for which premiums are paid}}{12 \times \text{Premium Payment Term}} \right\}$

$\text{Paid-Up Basic Sum Assured} = \text{Basic Sum Assured} \times \left\{ \frac{\text{number of months for which premiums are paid}}{12 \times \text{Premium Payment Term}} \right\}$

On payment of Paid-up Death Benefit, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

#### **For Income Benefit Plan**

Paid-Up Death Benefit is higher of

- Paid-Up Sum Assured on Death
- Paid-Up Basic Sum Assured, less total Paid-up Survival Benefit paid till date of death

Where:

$\text{Paid-up Sum Assured on Death} = \text{Sum Assured on Death} \times \left\{ \frac{\text{number of months for which premiums are paid}}{12 \times \text{Premium Payment Term}} \right\}$

$\text{Paid-Up Basic Sum Assured} = \text{Basic Sum Assured} \times \left\{ \frac{\text{number of months for which premiums are paid}}{12 \times \text{Premium Payment Term}} \right\}$

On payment of Paid-up Death Benefit, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

#### **For Return of Premium with Life-stage Cover Plan**

Paid-Up Death Benefit is higher of

- Paid-Up Sum Assured on Death
- Paid-Up Absolute amount assured to be paid on death

Where:

$\text{Paid-up Sum Assured on Death} = \text{Sum Assured on Death} \times \left\{ \frac{\text{number of months for which premiums are paid}}{12 \times \text{Premium Payment Term}} \right\}$

$\text{Paid-Up Absolute amount assured to be paid on death} = \text{Absolute amount assured to be paid on death} \times \left\{ \frac{\text{number of months for which premiums are paid}}{12 \times \text{Premium Payment Term}} \right\}$

If the policy is not revived by You by the end of the revival period, Surrender Value will be paid and the policy will terminate.

On payment of Paid-up Death Benefit, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

### **For Early Return of Premium with Life-stage Cover Plan**

Paid-Up Death Benefit is higher of

- Paid-Up Sum Assured on Death
- Paid-Up Absolute amount assured to be paid on death

Where:

$\text{Paid-up Sum Assured on Death} = \text{Sum Assured on Death} \times \left\{ \frac{\text{number of months for which premiums are paid}}{12 \times \text{Premium Payment Term}} \right\}$

$\text{Paid-Up Absolute amount assured to be paid on death} = \text{Absolute amount assured to be paid on death} \times \left\{ \frac{\text{number of months for which premiums are paid}}{12 \times \text{Premium Payment Term}} \right\}$

If the policy is not revived by You by the end of the revival period, Surrender Value will be paid and the policy will terminate.

On payment of Paid-up Death Benefit, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.

## **B. Survival Benefit**

### **For Return of Premium Plan**

No benefits are payable during the survival period.

### **For Income Benefit Plan**

On survival of the Life Assured, Paid-up survival benefit will be payable at the end of each month starting from policy anniversary after attainment of age 60 years of the Life Assured till the end of policy term.

Where Paid-up Survival Benefit =  $\text{Survival Benefit} \times \left\{ \frac{\text{number of months for which premiums are paid}}{12 \times \text{Premium Payment Term}} \right\}$

**For Return of Premium with Life-stage Cover Plan**

No benefits are payable during the survival period.

**For Early Return of Premium with Life-stage Cover plan**

On survival of the Life Assured, Paid-up Survival Benefit will be payable on policy anniversary after attainment of age 60 or 70 years by the Life Assured, as chosen by You at inception.

Where Paid-up Survival Benefit =  $105\% \times \text{Total premiums paid, excluding premiums for optional benefits till date policy become paid up.}$

**C. Maturity Benefit**

**For Return of Premium Plan**

On survival of the Life Assured till the end of the policy term, the paid-up Maturity benefit will be payable at maturity.

Where Paid-up Maturity Benefit =  $105\% \times \text{Total premiums paid, excluding premiums for optional benefits till date policy become paid up}$

**For Income Benefit Plan**

No benefits are payable at the end of policy term

**For Return of Premium with Life-stage Cover Plan**

On survival of the Life Assured till the end of the policy term, the paid-up Maturity benefit will be payable at maturity.

Where Paid-up Maturity Benefit =  $105\% \times \text{Total premiums paid, excluding premiums for optional benefits till date policy become paid up}$

**For Early Return of Premium with Life-stage Cover Plan**

No benefits are payable at the end of policy term

**Revival**

On revival of a paid-up policy, the paid-up benefits will be restored to the benefits applicable at the time of premium discontinuance. In addition, on revival of a paid-up policy under Income Benefit plan, the difference between the Paid-up Survival Benefit already paid out during the revival period and the survival benefit for a fully paid policy will also be payable to the policyholder.



## Loan

You can take a policy loan after your policy acquires a surrender value. The maximum loan amount will be 80% of the surrender value and there is no minimum loan amount.

- i. Loans may be granted on proof of title to the Policy.
- ii. For other than in-force and fully paid-up policies, if the outstanding loan amount including interest exceeds the surrender value, the policy will be foreclosed after giving intimation and reasonable opportunity to the policyholder to continue the policy.
- iii. The policy shall be assigned conditionally to and be held by us as security for repayment of the loan and interest thereon.
- iv. In the event of failure to repay by the required date, the policy will be foreclosed, the policy will terminate, and all rights, benefits and interests under the policy will stand extinguished. An in-force and fully paid-up policy will not be foreclosed.
- v. Before any Benefits are paid out, loan outstanding together with the interest thereon will be deducted and the balance amount will be payable.
- vi. Applicable interest rate will be equal to 1.50% in addition to prevailing yield on 10-year Government Securities. The yield on 10-year Government Securities will be sourced from [www.bloomberg.com](http://www.bloomberg.com). The loan interest rate for May 2021 is 5.97% p.a. compounded semi-annually. The basis for computing loan interest will be reviewed from time to time and may be revised subject to the prior approval of the IRDAI.

1. **Suicide clause:** In case of death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the Claimant shall be entitled to at least 80% of the total premiums paid till the date of death or the surrender value available as on the date of death whichever is higher, provided the policy is in force. The Policy will terminate on making such a payment and all rights, benefits and interests under the Policy will stand extinguished.

2. **Free look period:** If you are not satisfied with the terms and conditions of the policy, please return the policy document to the Company with reasons for cancellation within

- 15 days from the date you received it, if your policy is not purchased through Distance marketing\*
- 30 days from the date you received it, in case of electronic policies or if your policy is purchased through Distance marketing\*

On cancellation of the policy during the free look period, we will return the premium subject to the deduction of:

- Stamp duty under the policy,
- Expenses borne by the Company on medical examination, if any
- Proportionate risk premium for the period of cover

The policy shall terminate on payment of this amount and all rights, benefits and interests under this policy will stand extinguished.

*\*Distance marketing includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) Voice mode, which includes telephone-calling (ii) Short Messaging service (SMS) (iii) Electronic mode which includes e-mail, internet and interactive television (DTH) (iv) Physical mode which includes direct postal mail and newspaper & magazine inserts and (v) Solicitation through any means of communication other than in person.*

### 3. **Accidental Death Benefit:**

Accidental Death shall mean death which is caused by Bodily Injury resulting from an Accident and which occurs due to the said Bodily Injury solely, directly and independently of any other causes and which occurs within 180 days of the occurrence of such Accident. Death due to accident must be caused by violent, external and visible means.

**For Accidental Death Benefit the following exclusions apply:**

1. We will not be liable to pay the Accidental Death Benefit if the Accident is directly or indirectly due to or caused, occasioned, accelerated or aggravated by, any one of the following:

- i. Attempted suicide or self-inflicted injuries while sane or insane, or whilst the Life Assured is under the influence of any narcotic substance or drug or intoxicating liquor except under the direction of a medical practitioner; or
  - ii. Engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger and crew on a licensed passenger-carrying commercial aircraft operating on a regular scheduled route; or
  - iii. The Life Assured with criminal intent, committing any breach of law; or Due to war, whether declared or not or civil commotion; or
  - iv. Engaging in hazardous sports or pastimes, e.g. taking part in (or practicing for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport.
  - v. Participation by the insured person in a criminal or unlawful act with illegal or criminal intent;
  - vi. Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping;
  - vii. Nuclear Contamination; the radio-active, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature
2. Death due to accident must be caused by violent, external and visible means.
  3. Accidental Death arising out of a Pre-existing Diseases or any complication arising therefrom. Pre-existing Disease means any condition, ailment, injury or disease / critical illness / disability:
    - i. That is/are diagnosed by a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement; or
    - ii. For which medical advice or treatment was recommended by, or received from, a Physician within 48 months Prior to the effective date of the policy issued by the insurer or its reinstatementCoverage under the policy after the expiry of 48 months for any pre-existing disease is subject to the same being declared at the time of application and accepted by Insurer.
  4. Certification by a Medical Practitioner who shares the same residence as the Insured Person or who is a member of the Insured Person's Family.
  5. Congenital external diseases, defects or anomalies or in consequence thereof.
  6. Death caused by or arising from Bacterial / Viral infections (except pyogenic infection which occurs through an Accidental cut or wound).
  7. Benefit under Accidental Death arising from Medical or surgical treatment except as necessary solely and directly as a result of an Accident.
  8. Death resulting from or caused by Medical treatment traceable to childbirth (including complicated deliveries and caesarean sections incurred during hospitalization) except ectopic pregnancy. Any death resulting due to miscarriages (unless due to an accident) and lawful medical termination of pregnancy during the policy period.

9. Working in underground mines, tunneling or explosives, or involving electrical installation with high tension supply, or as jockeys or circus personnel, or engaged in Hazardous Activities.
10. Any physical, medical condition or treatment or service that is specifically excluded in the Policy.
11. The accident shall result in bodily injury or injuries to the Life Assured independently of any other means. Such injury or injuries shall, within 180 days of the occurrence of the accident, directly and independently of any other means cause the death of the Life Assured. In the event of the death of the Life Assured after 180 days of the occurrence of the accident, the Company shall not be liable to pay this benefit.
12. Accidental Death Benefit will be payable even if death occurs after the Accidental Death Benefit term but within 180 days from the date of accident, provided Accident had occurred during the Accidental Death Benefit term.
13. The AD Benefit must be in-force at the time of accident.

#### 4. **Critical Illnesses Benefit:**

##### 4.1. Waiting Period for Critical Illness Benefit

1. For Angioplasty, Carcinoma-in-situ, Brain Aneurysm Surgery and Small Bowel Transplant an initial waiting period of 180 days applies from the date of commencement of risk, or policy revival date where the due premium has not been paid for more than 180 days.
2. For conditions other than Angioplasty, Carcinoma-in-situ, Brain Aneurysm Surgery and Small Bowel Transplant, there is a waiting period of 90 days from the date of commencement of risk, or policy revival date where the due premium has not been paid for more than 90 days.
3. In case the insured event happens during this period, no benefit shall be payable. However, 100% of the Critical Illness premiums will be refunded and the CI benefit will terminate.
4. No waiting period applies for Critical Illness claims arising solely due to an accident.

##### 4.2. Survival Period for Critical Illness Benefit:

In respect of all the benefits payable under Critical Illness benefit, a 7-day survival period is applicable. This refers to the period from the diagnosis and fulfilment of the definition of the conditions covered which the life assured must survive before the benefit will be paid.

Please note that claim payment will only be made with confirmatory diagnosis of the conditions covered while the insured is alive (i.e. a claim would not be admitted if the diagnosis is made post-mortem).

##### 4.3. Exclusions for Critical Illness Benefit:

We shall not be liable to make any payment under this Policy towards a covered Critical Illness caused by, based on, arising out of or howsoever attributable to any of the following:

1. Any Illness, sickness or disease other than those specified as Critical Illnesses under this Policy.
2. Pre-existing Disease means any condition, ailment, injury or disease / critical illness disability:
  - a. That is/are diagnosed by a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement; or



b. For which medical advice or treatment was recommended by, or received from, a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement.

In case of enhancement of sum insured the exclusion shall apply afresh to the extent of sum insured increase. Coverage under the policy after the expiry of 48 months for any pre-existing disease is subject to the same being declared at the time of application and accepted by Insurer.

3. Any Critical Illness caused due to treatment for, Alcoholism, drug or substance abuse or any addictive condition and consequences thereof.
4. Narcotics used by the Insured Person unless taken as prescribed by a registered Medical Practitioner.
5. Any Critical Illness caused due to intentional self-injury, suicide or attempted suicide, whether the person is medically sane or insane.
6. Any Critical Illness, caused by or arising from or attributable to a foreign invasion, act of foreign enemies, hostilities, warlike operations (whether war be declared or not or while performing duties in the armed forces of any country during war or at peace time), civil war, public defense, rebellion, revolution, insurrection, military or usurped power.
7. Any Critical Illness caused by ionizing radiation or contamination by radioactivity from any nuclear fuel (explosive or hazardous form) or from any nuclear waste from the combustion of nuclear fuel, nuclear, chemical or biological attack.
8. Working in underground mines, tunneling or involving electrical installations with high tension supply, or as race jockeys or circus personnel.
9. Congenital External Anomalies, inherited disorders or any complications or conditions arising therefrom including any developmental conditions of the Insured.
10. Any Critical Illness directly or indirectly caused by any treatment necessitated due to participation as a professional in hazardous or adventure sport, including but not limited to, para jumping, rock climbing, mountaineering, rafting, motor racing, horse racing or scuba diving, hand gliding, sky diving, deep sea diving and selfie accident.
11. Participation by the Insured Person in any flying activity, except as a bona fide, fare paying passenger of a recognized airline on regular routes and on a scheduled timetable.
12. Any Critical Illness, caused by Medical treatment traceable to childbirth (including complicated deliveries and caesarean sections incurred during hospitalization) except ectopic pregnancy. Any Critical Illness directly or indirectly due to miscarriages (unless due to an accident) and lawful medical termination of pregnancy during the policy period.
13. Any Critical Illness, caused by any unproven/ experimental treatment, service and supplies for or in connection with any treatment. Unproven/ experimental treatments are treatments, procedures or supplies that lack significant medical documentation to support their effectiveness.
14. Any Critical Illness based on certification/diagnosis/treatment from persons not registered as Medical Practitioners, or from a Medical Practitioner who is practicing outside the discipline that he/ she is licensed for.

15. Any Critical Illness, caused due to any treatment, including surgical management, to change characteristics of the body to those of opposite sex.
16. Any Critical Illness, caused due to cosmetic or plastic surgery or any treatment to change the appearance unless for reconstruction following an Accident, Burn(s), or Cancer or as part of medically necessary treatment to remove a direct and immediate health risk to the insured. For this to be considered a medical necessity, it must be certified by the attending Medical Practitioner.
17. Any Critical Illness, caused due to surgical treatment of obesity that does not fulfil all the below conditions:
  - a. Surgery to be conducted is upon the advice of the Doctor
  - b. The Surgery / Procedure conducted should be supported by clinical protocols
  - c. The member has to be 18 years of age or older and
  - d. Body Mass Index (BMI):
    - greater than or equal to 40 or
    - greater than or equal to 35 in conjunction with any of the following severe co-morbidities following failure of less invasive methods of weight loss:
      - i. Obesity related cardiomyopathy
      - ii. Coronary heart disease
      - iii. Severe Sleep Apnea
      - iv. Uncontrolled Type 2 Diabetes despite optimal therapy
18. Any Critical Illness, caused due to treatments received in health hydros, nature cure clinics, spas or similar establishments or private beds registered as a nursing home attached to such establishments or where admission is arranged wholly or partly for domestic reason.
19. Any Critical Illness, caused by treatment directly arising from or consequent upon any Insured Person committing or attempting to commit a breach of law with criminal intent.
20. In the event of the death of the Insured Person within the stipulated survival period as set out above.
21. Any Critical Illness, caused by sterility and infertility. This includes:
  - a. Any type of contraception, sterilization
  - b. Assisted Reproductive services including artificial insemination and advanced reproductive technologies such as IVF, ZIFT, GIFT, ICSI
  - c. Gestational Surrogacy
  - d. Reversal of sterilization
5. **Death Benefit Payout Options:** The monthly income under income and lump sum and income will only be payable electronically.
6. **Tax benefits:** Tax benefits may be available as per prevailing tax laws. Tax benefits under the policy are subject to prevailing conditions and provisions of the Income Tax Act, 1961. Goods and Services Tax and

Cesses, if any, will be charged extra as per applicable rates. The tax laws are subject to amendments made thereto from time to time. Please consult your tax advisor for details, before acting on above.

7. **Grace period:** A grace period for payment of premium of 15 days applies for monthly premium payment mode and 30 days for other modes of premium payment, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms and conditions of the policy. In case of Death of Life Assured during the grace period, the Company will pay the applicable Death Benefit. If the premium is not paid within the grace period before the policy acquires a surrender value, the policy shall lapse and cover will cease. However, if the premium is not paid after the Surrender value has acquired, then the paid up benefits shall become applicable as provided in the Paid Up clause above.

#### 8. **Advance Premium**

- Collection of advance premium shall be allowed, provided the premium is collected within the same financial year. However, where the premium due in one financial year is being collected in advance in earlier financial year, insurers may collect the same for a maximum period of three months in advance of the due date of the premium.
- The premium so collected in advance shall only be adjusted on the due date of the premium.
- The commission shall only be paid on the premium due date.

#### 9. **Online Discount**

A discount of 0.7% for Regular / Limited Pay on each years' premium and 0.5% on Single Pay will be offered to customers in cases where customer initiates purchase of policies on his own through any web based platform either owned by the company or intermediary or customers initiating purchase offline directly with the insurer.

#### 10. **Loyalty Discount**

A discount of 5% for regular pay and 2% for limited pay option, on first year's premium will be offered to existing Policyholder who are purchasing this product or to Policyholders purchasing this product with any of our other products at the same time. The discount is not applicable on Single pay policy.

For policies sourced as POS product, this Loyalty Discount will be not available

11. **Limited pay option:** Premiums need to be paid only for the chosen premium payment term. Once premiums have been paid for the premium payment term, the policy benefits will continue for the term of the policy.

12. There is no exclusion other than Suicide for Death Benefit, other than for policies sourced as POS product.

In case of policies sourced as POS product, there's an additional exclusion of waiting period for Death Benefit as defined below:

The Death benefit shall not apply or be payable in respect of any death other than death due to accident

during the first 90 days from the Date of Commencement of Risk

- In case of a death claim during the waiting period, the Company will refund all premiums paid (including modal loading but excluding Goods and Services Tax and Cesses, if any) and the policy will terminate with immediate effect.
- No waiting period applies where death is due to accident.

13. **Policy revival:** A policy which has discontinued payment of premium may be revived subject to underwriting and the following conditions:

- The application for revival is made within 5 years from the due date of the first unpaid premium and before the termination date of the policy. Revival will be based on the prevailing Board approved underwriting policy.
- You furnish, at your own expense, satisfactory evidence of health as required by Us.
- The arrears of premiums together with interest at such rate as the Company may charge for late payment of premiums are paid. Revival interest rates will be set monthly based on the prevailing yield on 10 year Government Securities and is equal to 1.50% over the yield. The yield on 10-year Government Securities will be sourced from [www.bloomberg.com](http://www.bloomberg.com). The current rate is 5.97% p.a. compounded semi-annually.
- The revival of the policy may be on terms different from those applicable to the policy before premiums were discontinued; for example, extra mortality premiums or charges may be applicable.
- We reserve the right to refuse to revive the policy. The revival will take effect only if it is specifically communicated by Us to You.
- Waiting period for Angioplasty, Carcinoma-in-situ, Brain Aneurysm Surgery and Small Bowel Transplant illness under Critical Illness benefit of 180 days will be applicable for any revivals after 180 days from the due date of the first unpaid premium and no waiting period will be applicable for any revival within 180 days of the due date of the first unpaid premium. For other than Angioplasty, Carcinoma-in-situ, Brain Aneurysm Surgery and Small Bowel Transplant illnesses under Critical Illness benefit, waiting period of 90 days will be applicable for any revivals after 90 days from the due date of the first unpaid premium and no waiting period will be applicable for any revival within 90 days of the due date of the first unpaid premium.

Any change in revival conditions will be subject to prior approval from IRDAI and will be disclosed to Policyholders.

14. **Modal loadings:** Loadings for various modes of premium payment are given below

Mode of Premium Payment	Loading (as a % of Premium)
Monthly	2.5%
Semi-Annual	1.25%
Annual	NA

15. The bases for computing unexpired risk premium value factors will be reviewed from time to time and the factors applicable to existing business may be revised subject to the prior approval of the IRDAI.
16. The product is available for sale through online mode.
17. **Nomination Requirements:** Nomination in the Policy will be governed by Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on this section, please refer to our website.
18. **Assignment Requirements:** Assignment in the Policy will be governed by Section 38 of the Insurance Act 1938, as amended from time to time. For more details on this section, please refer to our website.
19. **Section 41:** In accordance to the Section 41 of the Insurance Act, 1938 as amended from time to time, no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.  
  
Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.
20. **Section 45:** Policy shall not be called into question on the ground of misstatement after three years in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.  
  
In case of fraud or misstatement, the policy shall be cancelled immediately by paying the surrender value, subject to the fraud or misstatement being established by the Company in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.



## Annexure A - Covered Critical Illnesses

S.No.	Illnesses	Major/Minor
1	Cancer of Specified Severity	Major
2	Myocardial Infarction (First Heart Attack of Specified Severity)	Major
3	Open Chest CABG	Major
4	Open Heart Replacement or Repair of Heart Valves	Major
5	Coma of specified Severity	Major
6	Kidney Failure Requiring Regular Dialysis	Major
7	Stroke resulting in permanent symptoms	Major
8	Major Organ /Bone Marrow Transplant	Major
9	Permanent Paralysis of Limbs	Major
10	Motor Neuron Disease with Permanent Symptoms	Major
11	Multiple Sclerosis with Persisting Symptoms	Major
12	Benign Brain Tumor	Major
13	Blindness	Major
14	Deafness	Major
15	End stage lung Failure	Major
16	End stage liver failure	Major
17	Loss of Speech	Major
18	Loss of Limbs	Major
19	Major Head Trauma	Major
20	Primary (Idiopathic) Pulmonary hypertension	Major
21	Third degree burns	Major
22	Aorta Graft Surgery	Major
23	Apallic Syndrome or Persistent Vegetative State (PVS)	Major
24	Alzheimer's Disease	Major

S.No.	Illnesses	Major/Minor
25	Brain Surgery	Major
26	Parkinson's disease	Major
27	Aplastic Anaemia	Major
28	Cardiomyopathy	Major
29	Medullary Cystic Disease	Major
30	Muscular Dystrophy	Major
31	Poliomyelitis	Major
32	Systemic Lupus Erythematosus with Lupus Nephritis	Major
33	Bacterial Meningitis	Major
34	Chronic Adrenal Insufficiency (Addison's Disease)	Major
35	Chronic Relapsing Pancreatitis	Major
36	Creutzfeldt-Jacob Disease (CJD)	Major
37	Dissecting Aortic Aneurysm	Major
38	Eisenmenger's Syndrome	Major
39	Elephantiasis	Major
40	Encephalitis	Major
41	Fulminant Viral Hepatitis	Major
42	Hemiplegia	Major
43	Infective Endocarditis	Major
44	Myasthenia Gravis	Major
45	Myelofibrosis	Major
46	Pheochromocytoma	Major
47	Progressive Scleroderma	Major
48	Progressive Supranuclear Palsy	Major
49	Severe Rheumatoid Arthritis	Major
50	Tuberculosis Meningitis	Major
51	Amputation of feet due to complications from diabetes	Major
52	Crohn's Disease	Major
53	HIV due to Blood Transfusion and Occupationally Acquired HIV	Major
54	Loss of independent Existence( cover upto Insurance age 74)	Major

S.No.	Illnesses	Major/Minor
55	Loss of one limb and one eye	Major
56	Necrotising Fasciitis	Major
57	Other serious Coronary Artery Disease	Major
58	Severe Ulcerative Colitis	Major
59	Terminal Illness	Major
60	Ebola	Major
61	Angioplasty	Minor
62	Carcinoma-in-situ	Minor
63	Brain Aneurysm Surgery or Cerebral Shunt Insertion	Minor
64	Small Bowel Transplant	Minor

For the detailed definitions and exclusions of the above mentioned critical illnesses, please refer to the Policy document of the product available on our website.



## About ICICI Prudential Life Insurance

ICICI Prudential Life Insurance Company Limited is a joint venture between ICICI Bank Limited and Prudential Corporation Holdings Limited, a part of the Prudential group. ICICI Prudential began its operations in Fiscal 2001 after receiving approval from Insurance Regulatory Development Authority of India (IRDAI) in November 2000.

ICICI Prudential Life Insurance has maintained its focus on offering a wide range of savings and protection products that meet the different life stage requirements of customers.



For more information,  
call our customer service toll free number on 1800-22-2020  
from your MTNL or BSNL lines.

(Call Centre Timings: 9:00 A.M. to 9:00 P.M.  
Monday to Saturday, except National Holidays)  
To know more, please visit [www.iciciprulife.com](http://www.iciciprulife.com)

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